

## Smart Money Now – Lessons that Last a Lifetime

### Course Information

The course is co-sponsored by LO/UD and TTC, with funding from the Mary Reynold's Babcock Foundation. This course is **FREE** to youth ages 15-17 living in Upper Dorchester or Lower Orangeburg counties.

**Dates: June 22-25, 8:30 am-noon**

**Location:** St. George Adult Learning Center  
121 South Metts Street

### To apply, contact:

Garon Jackson, LOUD Executive Director, at 843-560-1616 or 803-829-1805

**Work for your money and have your money work for you!** Start planning now for your financial freedom. This course offers you the opportunity to see how money works, and that managing your money is a lifelong job. Interactive and practical exercises help you to understand the role of money. Learn – Earn – Save!

#### **Module 1: How Money Works**

- Why it's important to learn how money works
- The truth about millionaires and Exploring money beliefs
- What is financial freedom
- How we value things and Power of the dollar
- Abundance vs scarcity
- Goal Setting
- The Dream Board activity

#### **Module 2: How to earn and manage your money**

- Great money habit principles and the Financial Four squares
- Difference between 'earning' and 'making' money
- Wants vs. needs and the recipe for financial freedom

#### **Module 3: How to spend your money**

- Great money habit principles
- Understanding paychecks and pay stubs
- Paying for things – using your money
- Spending and saving plan - budget

#### **Module 4: Spending other people's money – the debt trap!**

- Great money habit principle
- Credit cards and loans; debit/ATM cards; the real cost of using credit cards
- Good debt vs. bad debt
- Tactics used by advertiser; and how to plan and research a purchase

#### **Module 5: Putting money to work for you**

- Great money habit principles
- The wealth formula and why save and invest in the first place
- Interest and return on investment
- The cost of waiting before you save and invest
- Plan for a summer job and financial goals for the summer